

- b. Subsequent to the initial sale of a Unit, any and every time that title is conveyed by an Owner to a subsequent owner, the subsequent Owner shall contribute to a working capital reserve established by the Association a sum equal to three (3) times that Unit's monthly Assessment. Such funds shall be used solely for the capital expenses of the Regime.

2. The following provisions of the Master Deed including (i) Section 4. Description of Rivers Point Row (a) General Description and Phasing, (ii) Exhibit D, % After Building 2, and (iii) Exhibit H, Phasing are hereby clarified by confirming that Declarant shall cause the building of Building 2 as follows: (i) containing a maximum of 8 Townhouse Units ("New Townhouse Units"); (ii) built within three years from the recording of the Master Deed; and (iii) making use of the existing Common Areas without substantial increase to the proportionate share amount of the Common Expenses payable by existing Unit Owners.

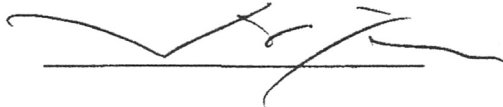
The following chart shows the percentage interest in the Common Areas of each original Unit Owner as well as the Owners of the New Townhouse Units at the point at which the additional 8 Units are built and added to the Regime :

2 Bedroom Townhouse Units	From .81	To .76
2 Bedroom Garden Units	From .73	To .69
1 Bedroom Garden Units	From .64	To .60
8 New Townhouse Units	.76	

- 3. Except as specifically amended herein said Master Deed shall remain in full force and effect.

IN WITNESS WHEREOF, the undersigned has executed this Second Amendment to Master Deed this 12th day of May, 2005.

WITNESSES:

Bryan Kay


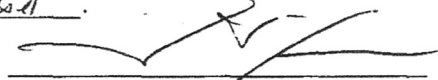
RIVERS POINT ROW, LLC, a
 South Carolina limited liability company

By: [Signature]
 Its: manager

STATE OF SOUTH CAROLINA)
)
COUNTY OF CHARLESTON) ACKNOWLEDGEMENT

THE FOREGOING instrument was acknowledged before me this 12 day of May, 2005 by RIVERS POINT ROW, LLC, a South Carolina limited liability company by

John B. Hagerly its Member.



Notary Public for South Carolina
Commission Expires: 01/04/10

RECORDER'S PAGE

This page must remain with
the Original Document

Hand Law Offices, LLC
105 Wappoo Creek Drive Suite 3B
Charleston, SC 29412

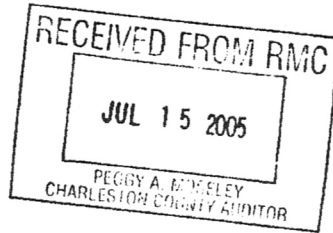


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Recording
Fee 10.00
State -
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Total 10.00

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CHARLIE LYBRAND
REGISTER
CHARLESTON COUNTY SC

PID VERIFIED
BY ASSESSOR
REP XAS
DATE 7/15/05