

Revise Article IV as follows:

- 1. Revise the title language of Section 2 as follows:

Section 2. Prohibition Against Interval Ownership, and Prohibition Against Ownership exceeding Two Dwelling Units and/or Lots

- 2. Add the following after paragraph (a):

(b) At no time shall title and/or ownership of more than two Dwelling Units and/or Lots be vested in, owned by or held directly or indirectly by the same natural person or persons, corporation, association, partnership, trust organization, investor group or entity of any kind (hereinafter a "Person") or its or their spouse, agents, assigns, heirs, or Affiliates. For purposes of this covenant, "Affiliate" shall mean a Person or Persons that directly or indirectly controls, is controlled by or is under common control with any other Person, where control may be either through one or more intermediaries, management authority, contract, or ownership of 10% or more of the outstanding equity interest.

Revise Article VII as follows by adding a Section 6, as follows:

Section 6: Sale of Common Property

The Association shall have the sole authority to sell portions of Common Property on behalf of the Association, to increase or decrease the size of Common Property, to add or remove portions of Common Property or to change the location of portions of Common Property. Any adjustment to the dimensions or the location of Common Property and any sale of Common Property by the Association shall be approved by the affirmative vote of more than fifty percent (50%) of the votes of the Members present, in person or by proxy, at a duly called meeting of the Members at which a quorum is present.

EXCEPT AS AMENDED HEREIN, all other terms and conditions of said Declaration of Covenants and Restrictions shall remain and be the same.

IN WITNESS WHEREOF, the undersigned have their hands and seals this 23rd day of Nov, 2022.

WITNESSES:

[Signature]
[Signature]

The Board of Directors of Ocean Point Property Owners Association of Isle of Palms, Inc

[Signature]
Robert Raubach, President

[Signature]
Les Kutcher, Secretary


STATE OF SOUTH CAROLINA

COUNTY OF CHARLESTON

I, Christine R Ciocco, Notary Public for the State of South Carolina, do hereby certify that the Board of Directors of Ocean Point Property Owners Association of Isle of Palms, Inc. by Robert Raubach, President and Les Kutcher, Secretary personally appeared before me this day and acknowledged the due execution of the foregoing instrument.

SWORN to and subscribed before me

this 23 day of November, 2022


Notary Public, State of South Carolina

My commission expires 3/7/24