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STATE OF SOUTH CAROLINA	)	
	)	UNIT 17 SUBDIVISION AMENDMENT
	)	SHELMORE VILLAGE HORIZONTAL PROPERTY REGIME
COUNTY OF CHARLESTON	)	

This Unit 17 Subdivision Amendment ("Subdivision Amendment") is executed by Ecovest S&S Shelmore Development Company, LLC, a South Carolina limited liability company (hereinafter "Ecovest" or "Grantor") this the 10th day of October 2013.

## **RECITALS**

WHEREAS, the Grantor, is the owner of Unit 17 located in Building 4 of the Shelmore Village Horizontal Property Regime ("Regime") established by the Amended and Restated Master Deed of the Regime dated February 22, 2013 and recorded on February 22, 2013 in Book 0312 at Page 392 ("Master Deed") and the First Amendment to the Amended and Restated Master Deed dated October 1, 2013 and recorded on October 3, 2013 in Book 0365 at Page 413 ("First Amendment) in the Charleston County RMC Office.

WHEREAS, reference to this Subdivision Amendment is not required in any subsequent amendments to the Master Deed or any subsequent deeds of conveyance for any other Unit in the Regime, except as to Unit 17.

WHEREAS, the Grantor desires to subdivide Unit 17 in Building 4 pursuant to Article X of the Master Deed of the Regime.

WHEREAS, the Grantor of the Unit may, without the consent or vote of the Co-Owners, subdivide the Unit, amend the Master Deed and record this amendment only with respect to the subdivision of the Unit to establish that separate RC and CC Unit. No other amendment to the Master Deed incorporated herein, shall be given effect and shall be rendered void.

WHEREAS, the Grantor has certified to the Meeting Street at Shelmore Village Property Owners' Association, Inc., a non-profit corporation ("Association") Board of Directors that it has established a separate electrical meter system affixed to the exterior of the Unit and a separate panel box located in the Residential Condominium Unit ("RC") and Commercial Condominium Unit ("CC") pursuant to Article X Section 2 of the Master Deed and a submeter system for the water for the RC and CC pursuant to Article X Section 3 of the Master Deed.

**NOW THEREFORE**, in consideration of the premises herein and pursuant to Article X, the undersigned hereby declares as follows:

- 1. The Unit formerly known as Unit 17 located in Building 4, which is more fully described and depicted on Exhibit C to the Master Deed shall be subdivided into RC Unit 17 and CC Unit 17.
- 2. The value for Unit 17 in Building 4 was \$100.00 and its voting interest percentage of ownership interest in the common areas was 2.4391%. Exhibit E to the Master Deed is hereby amended as follows; the Co-Owner of RC Unit 17 and CC Unit 17 in Building 4 shall now each have a value of

\$50.00 and voting interest percentage of ownership in the common areas of 1.21955%, respectively, unless otherwise indicated by a prior amendment to the Master Deed and Exhibit E.

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- 3. As provided in Article X of the Master Deed, RC Unit 17 and CC Unit 17 in Building 4 shall consist of the boundaries as described in Article X, access to the RC Unit and CC Unit shall be provided as described in Article X, and the RC Unit and CC Unit owners shall either maintain separate or together those limited common areas as described in Article X, which are shared equally or are appurtenant to that individual Unit.
- 4. The RC Unit and CC Unit as established by this amendment shall be subject to special assessments as determined by the Board of Directors pursuant to Article X and Article XV of the Master Deed.
- 5. Except as otherwise provided herein, all provisions of the Master Deed shall control, all definitions used here shall have the same meaning as in the Master Deed, and each RC Unit and CC Unit shall be subject to the Bylaw and Rules and Regulations of the Association.

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[SIGNATURE PAGE TO FOLLOW]

IN WITNESS WHEREOF, the undersigned day of October 2013.	ed have caused these presents to be executed this <u>lo</u> l
WITNESSES Voren	BY:  ITS:  MEMORE DEVELOPMENT, LLC
WITNESSES  Herence	The Meeting Street at Shelmore Village Property Owners Association, Inc., a South Carolina Non-Profit Corporation  BY:  NAME:   RES.  TITLE: President of Council of Co-Owners
STATE OF SOUTH CAROLINA ) COUNTY OF CHARLESTON )	ACKNOWLEDGMENT
Jeffrey Roberts, Managing Member of ECO	c for the State of South Carolina, do hereby certify that VEST S&S SHELMORE DEVELOPMENT, LLC, personally عما
STATE OF SOUTH CAROLINA ) COUNTY OF CHARLESTON )	ACKNOWLEDGMENT
the President of the Shelmore Village Horiz	c for the State of South Carolina, do hereby certify that ontal Property Regime, Council of Co-Owners, personally عما معام على 2013 and acknowledged the due execution

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