

BK N 210PG688

STATE OF SOUTH CAROLINA )  
 )  
 )  
COUNTY OF CHARLESTON )

AMENDMENT TO MASTER DEED  
OF LAGOON VILLAS  
HORIZONTAL PROPERTY REGIME

WHEREAS, the Cumberland Corporation, a South Carolina Corporation established the Lagoon Villas Horizontal Property Regime by a Master Deed dated November 14, 1983 and recorded in the RMC Office for Charleston County, South Carolina on November 14, 1983 in Book S-133 at Page 104 (the "Master Deed" and bylaws attached as Exhibit "H" (the "By-Laws");

WHEREAS, the Master Deed was amended by an instrument dated February 7, 1984 and recorded in the RMC Office for Charleston County, South Carolina on February 9, 1984 in Book Y-134 at Page 808;

WHEREAS, the Master Deed was amended further by an instrument dated June 19, 1990 and recorded in the RMC Office for Charleston County, South Carolina on June 22, 1990 in Book J-194, Page 137;

WHEREAS, Article XII Sections 1 and 2 of the Master Deed provide a mechanism by which the Master Deed and By-laws may be amended by vote of the Co-owners at a duly called meeting;

WHEREAS, a duly called and properly noticed annual meeting of the Co-owners was held March 16, 1991;

WHEREAS, the Co-owners with a quorum present amended the Master Deed and By-laws by a vote of two-thirds or more of the Co-owners; and

WHEREAS, Article XII Section 3 of the Master Deed provides that such amendments shall not be effective until recorded as required by the South Carolina Horizontal Property Act;

NOW THEREFORE, KNOW ALL MEN BY THESE PRESENTS that the Master Deed and the By-laws as recorded in the RMC Office for Charleston County, South Carolina are amended as follows:

The second sentence of Article V, Section 1 of the By-laws which reads, "The number of directors which shall constitute the Board shall be three (3).", shall be deleted. After the deletion, the following sentence shall be substituted in its place:

"The number of directors which shall constitute the Board shall be at least three (3) and no more than five (5)."

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IN WITNESS WHEREOF, the Lagoon Villas Horizontal Property  
Regime Council of Co-Owners by the Hand of its President has set  
its Hand this 31<sup>st</sup> day of January, 1992.

WITNESSES:

LAGOON VILLAS HORIZONTAL PROPERTY  
REGIME COUNCIL OF CO-OWNERS

Samuel R. Stapp  
Spencer Williams

BY: Billy H. Dickson  
Billy H. Dickson  
Its: President

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ROBERT N. KING  
REGISTER  
CHARLESTON COUNTY SC

Recorded this 12 day of Feb - 1992  
On Property Record Card

*Pauline S. Koger*

Auditor Charleston County