

STATE OF SOUTH CAROLINA)
) AMENDMENT TO MASTER DEED
COUNTY OF CHARLESTON)

WHEREAS, Wild Dunes Yacht Harbor, Inc. submitted certain real property located on the Isle of Palms, South Carolina to the Wild Dunes Yacht Harbor Horizontal Property Regime by the filing of a Master Deed for the Wild Dunes Yacht Harbor Horizontal Property Regime dated August 14, 2000 and recorded in the RMC Office for Charleston County in Book A-353 at Page 214 ("the Master Deed");

WHEREAS, Exhibit B to the Master Deed contains a clerical error in that the number "5" located on Exhibit B immediately adjacent to the East of Docks D-14 and D-16 should be "6";

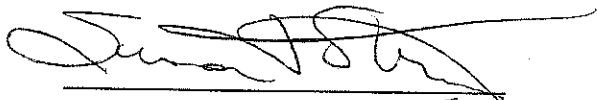

WHEREAS, the within Amendment to the Master Deed was approved by at least seventy-five percent (75%) of the vote of the co-owners at a meeting of the co-owners held on August 11, 2001 and in accordance with Article XVI of the Master Deed;

WHEREAS, the Declarant and the Council of Co-Owners desires to record the within Amendment to Master Deed in order to reflect of record the Amendment adopted at the meeting;

NOW THEREFORE, in consideration of the forgoing, the Master Deed is hereby amended as follows:

1. The number "5" located immediately adjacent to the East of docks D-14 and D-16 on Exhibit B to the Master Deed is deleted and the number "6" substituted therefore;

2. Except as amended herein the Master Deed shall remain in full force and effect.

WILD DUNES YACHT HARBOR, INC.,
A SOUTH CAROLINA CORPORATION

By: Henry J. Fudge
Its: Chairman

WILD DUNES YACHT HARBOR
COUNCIL OF CO-OWNERS, INC.

By: Henry J. Fudge
Its: President

