

STATE OF SOUTH CAROLINA     )  
   )  
COUNTY OF CHARLESTON     )     **RESOLUTION**

At a duly called meeting of the Board of Directors of 1140 Ocean Boulevard Homeowners' Association, Inc. ("Association"), it was resolved as follows, to-wit:

WHEREAS, 1140 Ocean Boulevard Horizontal Property Regime was established pursuant to the South Carolina Horizontal Property Act by the recording of the Master Deed of 1140 Ocean Boulevard Horizontal Property Regime in the Register's Office for Charleston County, South Carolina on June 26, 2000, in Book Z-349, at Page 775 ("Master Deed"); and

WHEREAS, Article IX, Section 9.4 of the Master Deed provides that "Any Owner will have the right to lease or rent his Unit"; and

WHEREAS, there are twenty-four (24) Units which comprise 1140 Ocean Boulevard Horizontal Property Regime, of which nineteen (19) of these Units are currently leased by the Owners in accordance with the Master Deed; and

WHEREAS, since its inception, the overwhelming majority of Units in 1140 Ocean Boulevard Horizontal Property Regime have been Units purchased by the Owners for the specific purpose of leasing or renting the Units to third parties including, but not limited to, short-term rentals; and

WHEREAS, the Board of Directors of the Association, which is charged with the responsibility of managing the affairs of the Association in accordance with Article IV, Section 4.1 of the Association's Bylaws, attached as Exhibit "E" to the Master Deed, does adopt this Resolution to make known to the public and Town Council for the City of Isle of Palms Association's desire that 1140 Ocean Boulevard Horizontal Property Regime continue as a Regime which fully supports the right of its Owner's to lease or rent Units in accordance with the terms of the Master Deed, as amended from

time to time including, but not limited to, short-term rentals.

NOW, THEREFORE, it is RESOLVED that 1140 Ocean Boulevard Homeowners' Association, Inc., by and through its Board of Directors, does adopt this Resolution to make known to the public and Town Council for the City of Isle of Palms Association's desire that 1140 Ocean Boulevard Horizontal Property Regime continue as a Regime which fully supports the right of its Owner's to lease or rent Units in accordance with the terms of the Master Deed, as amended from time to time including, but not limited to, short-term rentals.

AND IT IS SO RESOLVED that 31 day of March, 2024, at Isle of Palms, South Carolina.

1140 OCEAN BOULEVARD OWNERS' ASSOCIATION,  
INC.

By: Trudy Billings, President  
Trudy Billings, President

By: Jamie Watkins, Secretary  
Jamie Watkins, Secretary